



VA HOUSING LOANS AND MORTGAGE FINANCE

National - Total

Source: HMDA 2021 (CY 2021 Activity) National VA Loan Data.

LOAN APPLICATION STATUS	National - Total		United States	
	Number	Percent	Number	Percent
Total VA Loan Applications	1,967,442	(X)	1,967,442	(X)
VA Loan Applications Originated	1,229,184	62.5	1,229,184	62.5
VA Loan Applications Approved Not Accepted	65,377	3.3	65,377	3.3
VA Loan Applications Denied	207,925	10.6	207,925	10.6
VA Loan Applications Withdrawn by Applicant	323,022	16.4	323,022	16.4
VA Loan Applications All Other Actions	141,934	7.2	141,934	7.2
LOAN PURPOSE				
VA Loan Originations: Total	1,229,184	(X)	1,229,184	(X)
VA Loan Originations: Home Purchase Loans	426,697	34.7	426,697	34.7
VA Loan Originations: Refinance Loans	800,847	65.2	800,847	65.2
VA Loan Originations: Home Improvements Loans	1,640	0.1	1,640	0.1
PROPERTY TYPE				
VA Loan Originations: Total	1,229,184	(X)	1,229,184	(X)
VA Loan Originations: One to Four-Family Home (Exclude Manufactured Homes)	1,212,020	98.6	1,212,020	98.6
VA Loan Originations: Manufactured Homes	17,164	1.4	17,164	1.4
LOAN AMOUNT				
VA Loan Originations: Median Loan Amount (In Thousands)	275	(X)	275	(X)

BORROWER INCOME						
VA Loan Originations: Median Borrower Income (In Thousands)	85	(X)		85	(X)	
VA ORIGINATIONS						
Total Loan Originations: Total	14,515,524	(X)		14,515,524	(X)	
VA Loan Originations: Total	1,229,184	8.5		1,229,184	8.5	
DENIAL REASONS						
VA Loan Denials: Total	207,925	(X)		207,925	(X)	
VA Loan Denials: Reason Provided	207,818	99.9		207,818	99.9	
VA Loan Denials: Debt-to-Income	27,833	13.4		27,833	13.4	
VA Loan Denials: Employment History	3,869	1.9		3,869	1.9	
VA Loan Denials: Credit History	73,957	35.6		73,957	35.6	
VA Loan Denials: Collateral	20,920	10.1		20,920	10.1	
VA Loan Denials: Insufficient Cash	3,438	1.7		3,438	1.7	
VA Loan Denials: Unverifiable Information	6,978	3.4		6,978	3.4	
VA Loan Denials: Credit Application Incomplete	46,886	22.6		46,886	22.6	
VA Loan Denials: Mortgage Insurance Denied	321	0.2		321	0.2	
VA Loan Denials: Other Reasons	40,104	19.3		40,104	19.3	



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